

Weekly economic calendar

For the week ending March 30, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 24	04:30	GER	Manufacturing PMI*	Mar (P)	index	--	47.0	46.5
	04:30	GER	Services PMI*	Mar (P)	index	--	52.0	51.1
	04:30	GER	Composite PMI*	Mar (P)	index	--	51.1	50.4
	05:00	EZ	Manufacturing PMI*	Mar (P)	index	--	48.2	47.6
	05:00	EZ	Services PMI*	Mar (P)	index	--	51.1	50.6
	05:00	EZ	Composite PMI*	Mar (P)	index	--	50.7	50.2
	05:30	UK	Manufacturing PMI*	Mar (P)	index	--	47.2	46.9
	05:30	UK	Services PMI*	Mar (P)	index	--	51.0	51.0
	08:00	MX	Consumer prices	Mar 15	% 2w/2w	0.18	0.16	0.14
	08:00	MX	Core	Mar 15	% 2w/2w	0.26	0.25	0.21
	08:00	MX	Consumer prices	Mar 15	% y/y	3.71	3.70	3.81
	08:00	MX	Core	Mar 15	% y/y	3.59	3.57	3.66
	08:00	MX	Economic activity indicator (IGAE)	Jan	% y/y	-0.2	-0.1	-0.4
	08:00	MX	Economic activity indicator (IGAE)*	Jan	% m/m	-0.2	-0.2	-1.0
	09:45	US	Manufacturing PMI*	Mar (P)	index	52.5	51.5	52.7
Tue 25	09:45	US	Services PMI*	Mar (P)	index	51.5	51.0	51.0
	09:45	US	Composite PMI*	Mar (P)	index	--	--	51.6
	13:45	US	Fed's Bostic on Bloomberg TV					
	15:10	US	Fed's Barr Speaks in Moderated Discussion					
	19:50	JP	BOJ minutes					
	05:00	GER	IFO Survey (business climate)*	Mar	index	--	86.8	85.2
	07:00	BZ	COPOM minutes					
	08:00	MX	Retail sales	Jan	% y/y	-0.3	0.2	-0.2
	08:00	MX	Retail sales*	Jan	% m/m	-0.3	--	0.1
	08:00	US	S&P/CoreLogic housing prices	Jan	% y/y	--	4.7	4.5
	09:05	US	Fed's Williams Gives Opening Remarks					
	10:00	US	New home sales**	Feb	millions	--	680	657
	10:00	US	Consumer confidence*	Mar	index	95.5	94.0	98.3
	11:00	MX	International reserves	Mar 21	US\$bn	--	--	236.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 20-year Mbono (Nov'42), 30-year Udibono (Oct'54) and 1- and 3-year Bondes F					
Wed 26	03:00	UK	Consumer prices	Feb	% y/y	--	2.9	3.0
	03:00	UK	Core	Feb	% y/y	--	3.6	3.7
	08:30	US	Durable goods orders*	Feb (P)	% m/m	--	-1.0	3.2
	08:30	US	Ex transportation*	Feb (P)	% m/m	--	0.2	0.0
	10:00	US	Fed's Kashkari Hosts Fed Listens, conversation					
Thu 27	13:10	US	Fed's Musalem Speaks on Economy, Monetary Policy					
	05:00	EZ	Monetary aggregates (M3)*	Feb	% y/y	--	3.8	3.6
	07:00	BZ	Central Bank Quarterly Monetary Policy Report					
	08:00	BZ	Consumer prices	Mar	% y/y	--	0.73	1.23
	08:00	BZ	Consumer prices	Mar	% m/m	--	5.33	4.96
	08:00	MX	Trade balance	Feb	US\$m	-1,121.2	668.1	-4,558.0
	08:30	US	Gross domestic product**	4Q24 (F)	% q/q	2.5	2.3	2.3
	08:30	US	Personal consumption**	4Q24 (F)	% q/q	--	4.2	4.2
	08:30	US	Trade balance*	Feb	US\$bn	--	-135.0	-155.6
	08:30	US	Initial jobless claims*	Mar 22	thousands	225	225	223
Fri 28	15:00	MX	Monetary policy decision (Banxico)	Mar 27	%	9.00	9.00	9.50
	16:30	US	Fed's Barkin Gives Speech, Q&A					
	03:00	UK	Gross domestic product	4Q24 (F)	% y/y	--	1.4	1.4
	03:00	UK	Gross domestic product*	4Q24 (F)	% q/q	--	0.1	0.1
	06:00	EZ	Consumer confidence*	Mar (F)	index	--	--	-14.5
	06:00	EZ	Economic confidence*	Mar	index	--	96.9	96.3
	08:00	BZ	Unemployment rate	Feb	%	--	--	6.5
	08:00	MX	Unemployment rate	Feb	%	2.58	2.58	2.70
	08:30	US	Personal income*	Feb	% m/m	--	0.4	0.9
	08:30	US	Personal spending*	Feb	% m/m	0.6	0.5	-0.2
	08:30	US	Real personal spending*	Feb	% m/m	0.3	0.3	-0.5
	08:30	US	PCE Deflator*	Feb	% m/m	0.3	0.3	0.3
	08:30	US	Core*	Feb	% m/m	0.3	0.3	0.3
	08:30	US	PCE Deflator	Feb	%	2.5	2.5	2.5
	08:30	US	Core	Feb	%	2.7	2.7	2.6
Sun 30	10:00	US	U. of Michigan confidence*	Mar (F)	index	57.9	57.9	57.9
	15:30	US	Fed's Bostic Moderates Panel on Housing Finance					
	16:30	MX	Public finances (PSBR, year-to-date)	Feb	MXNbn	--	--	-23.0
	21:30	CHI	Manufacturing PMI*	Mar	index	--	--	50.2
	21:30	CHI	Non-manufacturing PMI*	Mar	index	--	--	50.4
	21:30	CHI	Composite PMI*	Mar	index	--	--	51.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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